

Share buyback

Scope of the Program	On 27 May 2020, Logitech international S.A., Apples (« Logitech » or the « Company ») announced a share buyback program for a maximum amount of USD 250 million (the « Buyback Program » or the « Program »). The Buyback Program relates to a maximum of 17'310'662 shares, which represents 10.0% of the share capital and voting rights of the Company. As of the date of this notice, the share capital of Logitech amounts to CHF 43'276'655.00, divided into 173'106'620 registered shares having a par value of CHF 0.25 each (the « Logitech shares »).												
Contemplated use and duration	<p>The contemplated use of the repurchased shares is to support Logitech's equity plans, as well as potential acquisitions.</p> <p>The repurchases will start on 27 July 2020 at the earliest and will end on 27 July 2023 at the latest (three-year period). Logitech may terminate the Program at any time.</p>												
Exemption	The Program has been exempted from compliance with the Swiss rules on tender offers pursuant to Section 6.1 of the Circular No. 1 of 27 June 2013 of the Swiss Takeover Board (the « Circular No. 1 of the TOB »).												
Relevant markets	<p>The repurchases will be carried out at market conditions on the ordinary trading lines of SIX Swiss Exchange («SIX») and/or the Nasdaq Global Select Market («Nasdaq»), in compliance with the Circular No. 1 of the TOB, Articles 123 to 125 of the Ordinance of the Swiss Federal Council on financial markets infrastructure («FMIO»), Rule 10b-18 and Rule 10b5-1 of the U.S. Securities and Exchange Commission («Rule 10b-18» and «Rule 10b5-1», respectively).</p> <p>No special trading line will be opened for the execution of the Program.</p>												
Maximum repurchase volume	<p>Pursuant to Article 123 para. 1 lit. c FMIO, the daily volume of the repurchases carried out under the Program will not exceed 25% of the daily average volume traded on the ordinary trading line of SIX during the 30 days preceding the publication of the Program. The maximum daily repurchase volume is published at the following address:</p> <p>http://ir.logitech.com/stock-info/share-repurchase-history/default.aspx</p> <p>The volume limits contemplated in Rule 10b-18 will also be complied with.</p>												
No obligation to repurchase Logitech shares	The Company has no obligation to repurchase Logitech shares under the Program.												
Significant shareholders	<p>To Logitech's knowledge, the following shareholders hold 3% or more of the voting rights of the Company:</p> <table><tr><th>Shareholder</th><th>% of voting rights</th><th>Date of publication of the shareholding</th></tr><tr><td>BlackRock, Inc., New York, USA</td><td>[5.55]</td><td>[1 December 2018]</td></tr><tr><td>The Capital Group Companies, Inc., Los Angeles, USA</td><td>[3.01]</td><td>[22 January 2020]</td></tr><tr><td>UBS Fund Management (Switzerland) AG, Basel, Switzerland</td><td>[3.03]</td><td>[7 October 2014]</td></tr></table>	Shareholder	% of voting rights	Date of publication of the shareholding	BlackRock, Inc., New York, USA	[5.55]	[1 December 2018]	The Capital Group Companies, Inc., Los Angeles, USA	[3.01]	[22 January 2020]	UBS Fund Management (Switzerland) AG, Basel, Switzerland	[3.03]	[7 October 2014]
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Shares held in treasury	As of 30 June 2020, Logitech held directly and indirectly 4'688'527 Logitech shares, representing 2.71% of the share capital and voting rights of the												

Company.

Mandated bank	Logitech mandated Credit Suisse AG for the execution of the Program.												
Delegation agreement	<p>In compliance with Article 124 para. 2 lit. a et para. 3 FMIO, Logitech instructed Credit Suisse AG to carry out repurchases on an independent basis under the Program, within the boundaries of certain parameters that have been determined by the Company (the «Delegation agreement»). The Delegation agreement only applies during quarterly trading window periods when, under Logitech's policies, directors, officers or employees of Logitech with access to Logitech confidential information are prevented from trading Logitech shares in connection with quarterly financial reporting (the «Closed-window period»), <i>i.e.</i> in principle during the period starting on the 15th day of the last month of each fiscal quarter until the day that follows the first day that is a trading day on either SIX or Nasdaq after the Company's earnings are released to the public.</p> <p>Logitech can suspend or terminate the Delegation agreement at any time and without stating any reason therefor.</p>												
Purchases outside a Closed-window period	The Company may instruct Credit Suisse AG to carry out purchases outside a Closed-window period, in which case such purchases shall also be carried out in compliance with the timing, price and volume limitations set forth in the applicable US and Swiss regulations.												
Information regarding the execution of the Program	<p>Information regarding the execution of the Program can be found at the following address:</p> <p>http://ir.logitech.com/stock-info/share-repurchase-history/default.aspx</p>												
Material non-public information	As of the date of this notice, Logitech does not have material non-public information which, upon disclosure, could materially impact the market price of the Logitech shares.												
Governing law and jurisdiction	Swiss law / The courts of Lausanne, in the Swiss canton of Vaud, have exclusive jurisdiction.												
Security numbers, ISIN and symbol	<p>Logitech shares</p> <table><tr><td></td><td>Swiss security number</td><td>ISIN</td><td>Symbol</td></tr><tr><td>SIX</td><td>2.575.132</td><td>CH 002 575132 9</td><td>LOGN</td></tr><tr><td>Nasdaq</td><td>---</td><td>CH 002 575132 9</td><td>LOGI</td></tr></table>		Swiss security number	ISIN	Symbol	SIX	2.575.132	CH 002 575132 9	LOGN	Nasdaq	---	CH 002 575132 9	LOGI
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Place and date	Apples, 24 July 2020												